



FIDELITY CHARITABLE TRUSTEES' INITIATIVE

2023 Impact Report



FIDELITY Charitable®

Make more of a difference

Fidelity Charitable Trustees' Initiative Funding

2022-23 Fiscal Year by the Numbers

The Fidelity Charitable Trustees' Initiative (FCTI) is a grantmaking program of Fidelity Charitable that is separate from its donor-advised fund program. FCTI helps ensure that nonprofits have the resources they need to build thriving organizations and improve their communities. This year, we did this by funding organizations that strengthen the infrastructure that supports nonprofits and the social sector overall. **We help those who help nonprofits.**

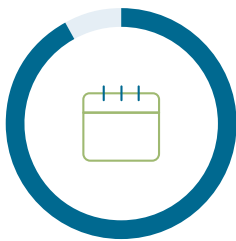
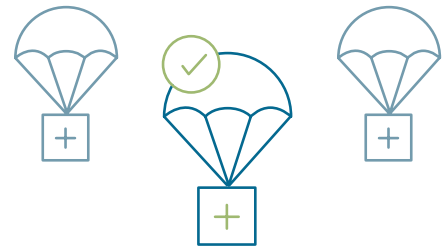
56 grants

to **49 grantees**, totaling

\$17M

Since its start in 1994, the Fidelity Charitable Trustees' Initiative has granted a total of

\$81M



92%

of grants are multiyear funding commitments*



61%

of grants go to general operating funding*

Fidelity Charitable Trustees' Initiative Grants by Focus Area

2022-23 FISCAL YEAR

\$8.4M Nonprofit strengthening

\$4.3M Sector knowledge and advocacy

\$3.5M Donor effectiveness

\$675K Special opportunities for disaster relief

\$210K Inflation-adjusted grants

Thirty-three grantees shared data this year that helped measure the impact of their FCTI-funded programs.

FCTI funding helped these grantees:

- Directly engage with more than 2,200 nonprofits and over 7,000 donors
- Reach nonprofits and help improve their fundraising, financial management, technology, racial equity, and other organizational effectiveness efforts
- Produce 135+ reports and new resources, reaching more than 100,000 people
- Ensure nonprofits were eligible for American Rescue Plan Act funding



More information on Fidelity Charitable® Giving Account® granting activity is available in our annual [Giving Report](#).

*Does not include special opportunity grants

Fidelity Charitable Trustees' Initiative Grants by Focus Area

2022-23 Fiscal Year

Nonprofit strengthening grants: \$8.4M

These grants ensure that nonprofits have the talent, technology, and financial resources to fulfill their missions.

- BoardSource
- Borealis Philanthropy
- Center for Long-Term Cybersecurity (University of California, Berkeley Foundation)
- Code the Dream
- Develop for Good
- Every.org
- Fast Forward
- Institute for Nonprofit Practice
- Nonprofit Financial Commons
- Nonprofit Risk Management Center
- NTEN
- ProInspire
- Resilia Academy Fund (Philanthropic Ventures Foundation)
- Social Impact Commons
- Tech Impact
- The Management Center
- Triangle Community Foundation

Sector knowledge and advocacy grants: \$4.3M

These grants ensure that nonprofits have the data they need to understand the practices that are most effective and to advocate for the resources needed to improve their communities.

- Building Movement Project (TSNE)
- Candid
- Impact-Driven Philanthropy Collaborative (Proteus Fund)
- Lilly Family School of Philanthropy (Indiana University Foundation)
- National Council of Nonprofits
- North Carolina Center for Nonprofits
- Panorama Global
- Philanthropy Together (Global Impact)
- Resource Mobilizers Collaborative (CompassPoint Nonprofit Services)

Donor effectiveness grants: \$3.5M

These grants ensure that individual donors have guidance and peer support to make their giving more informed, intentional, and inclusive.

- Center for High Impact Philanthropy (Trustees of the University of Pennsylvania)
- Charity Navigator
- Decolonizing Wealth Project (Allied Media Projects)
- Giving Compass Network
- Giving Gap (Philanthropic Ventures Foundation)
- Hispanics in Philanthropy
- JustFund

“This helped me to explore and solidify so many core ideas and values around my future giving. I feel empowered to facilitate change on my terms with effective tools and a trust-based, equity mindset. I never imagined I’d feel this comfortable in my power. I would do it again and again if they let me.”

— A donor who participated in a FCTI-funded program created by Freedom School for Philanthropy, which helped donors learn how to support social and racial justice.

Leading From Strength

As part of our commitment to strengthening local nonprofits, FCTI made a \$3.3M investment to bolster the work of state-based networks of nonprofits. These networks are critical to providing professional development, collaboration, and advocacy for community-driven organizations.

[You can read more about our collaboration with the National Council of Nonprofits.](#)

Special opportunities for disaster relief grants: \$675K

Investing in the sector's infrastructure is vital—so is reserving flexible funding to respond to disasters as they emerge. Each year, we reserve a certain amount of funding to help communities affected by natural disasters or humanitarian crises.

- American National Red Cross
- Community Foundation of Washington County
- Concern Worldwide U.S.
- Filantropía Puerto Rico
- Foundation for Appalachian Kentucky
- GiveWell Community Foundation
- Hispanic Federation
- Miami Foundation
- Syrian American Medical Society Foundation
- United Way of Northeast Mississippi

Inflation-adjusted grants: \$210K

With inflation rising during the last several years and costs of running a nonprofit getting more expensive, we approved a set of inflation adjustments for our multiyear grantees so they could access much-needed resources. You can read more about our approach in a [blog post we published with Exponent Philanthropy](#).

- Center for Disaster Philanthropy
- Community Wealth Partners (Share Our Strength)
- Independent Sector
- Institute For Nonprofit Practice
- Mississippi Alliance of Nonprofits and Philanthropy
- National Council of Nonprofits
- NTEN
- Philanthropy Together (Global Impact)
- ProInspire
- Social Impact Commons
- Social Innovation Forum
- Social Venture Partners International



Fidelity Charitable Board of Trustees



Lenny Mendonca



Nancy Altobello



Catherine D'Amato



John Halaby



Tyra Mariani



Jennifer Toolin McAuliffe



John Muse



Rosie Rios



Todd Williams



Damian Wilmot

As of September 19, 2023

Thomas C. Stewart retired from his board member role in June 2023. We thank him for his commitment to advocating for nonprofits to get the support they need to advance their missions.

Fidelity Charitable is the brand name for the Fidelity Investments® Charitable Gift Fund, an independent public charity with a donor-advised fund program. Various Fidelity companies provide services to Fidelity Charitable. The Fidelity Charitable name and logo, and Fidelity are registered service marks of FMR LLC, used by Fidelity Charitable under license. 1103215.1.0